

2005-13

**IN THE MATTER OF the Public Utilities Act
Revised Statutes of Yukon, 2002, c. 186, as amended**

and

**The Yukon Energy Corporation
And its December 1, 2005, financial forecast for the 2006 calendar year.**

BEFORE: Wendy Shanks, Vice-Chair)
 Michael Phillips, Member)
 Richard Hancock, Member)

November 28, 2005

BOARD ORDER 2005-13

WHEREAS:

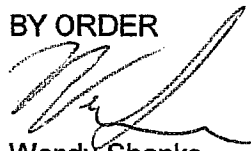
- A. On November 17, 2005, in response to the direction in Board Order 2005-12, paragraph 1, Yukon Energy Corporation ("YEC") filed revised schedules containing its implementation of the directions in Board Order 2005-12 ("compliance filing").
- B. Board Order 2005-12, paragraph 3, requires YEC to file a financial forecast with the Yukon Utilities Board ("Board") for 2006 by December 1, 2005.
- C. The Board is in the process of reviewing the compliance filing to ensure full compliance with the Board's direction. As a result of its review, the Board may require revisions to the filed schedules.
- D. Under separate cover, the Board has requested YEC to clarify the hearing costs contained in the compliance filing. The request is attached to this order as Appendix A.

NOW THEREFORE the Board orders as follows:

- 1. YEC shall file its financial forecast for the 2006 calendar year two weeks after the date the Board approves the compliance filing.

DATED at the City of Whitehorse, in the Yukon Territory, this day of November, 2005.

BY ORDER



Wendy Shanks
Acting Chair

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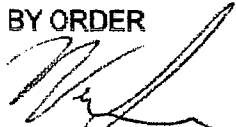
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BY ORDER


Wendy Shanks
Acting Chair

YUKON UTILITIES BOARD

Box 31728

Whitehorse, Yukon Y1A 6L3

Phone (867) 667-5058

Fax: (867) 667-5059

November 28, 2005

David Morrison

President

Yukon Energy Corporation

Box 5920

Whitehorse, Yukon Y1A 5L6

Dear Mr. Morrison:

Re: Board Order 2005-12 and YEC's November 17, 2005 Filing

The Board is in the process of conducting a detailed review of the updated Financial Statements of YEC filed with the Board on November 17, 2005, in response to Board Order 2005-12 ("compliance filing"). However, upon preliminary review of the updated schedules, the Board has identified one area that requires further clarification.

At page 71 of the compliance filing, YEC reports final hearing costs of \$1.26 million compared to projected hearing costs of \$850,000, as presented in the revised forecast of costs in Exhibit B1-23. As well, in its revised forecast of costs as presented in Exhibit B1-23, YEC indicated its hearing costs to be in the range of \$275,000 to \$325,000. The Board notes that YEC's final costs are now reported at about \$860,000. The Board requires YEC to provide a breakdown for all three hearing cost estimates identified in Exhibit B1-23 that shows the cost estimates for each cost category and accounts for the reasons for the increases. In terms of the costs of YEC, YEC is to detail the costs in each instance as to total internal and external costs.

In order to facilitate the analysis, the Board has prepared a schedule similar to that in Exhibit B1-23. In completing the schedule, please:


- identify any costs related to 2004 in the compliance filing;
- separate the costs for YEC between internal and external for the original estimate, the updated estimate and the compliance filing;
- separate Board costs and Intervenor costs for all estimates, with Intervenor costs identified by party; and,
- provide an explanation for all cost estimate changes.

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(000)	Original Estimate		Updated Estimate		Nov. 17 Filing	
Costs to end of 2004	\$300		\$325			
Yukon Energy Costs						
- Internal						
- External						
- Total	\$140 - \$150	40-50 per month for 3 to 3.5 months active efforts	\$275 - \$325	75 per month for 4 months	\$860	
Board and Intervener Costs						
- Board Costs					\$245	
- Intervener Costs (by intervener)					\$152	
- Total	\$50 - \$60	Based on 1998 hearing for YUB and UCG	\$150 - \$200	Based on 1996/97 GRA for YUB and UCG	\$397	
Total	\$500		\$750 - \$850		\$1,257	

The Board requests that this information be submitted to our office no later than 2:00 p.m., Wednesday November 30, 2005.

Sincerely,



Wendy Shanks
Acting Chair